

*DeJesus*

**Market Report**  
Construction Industry  
*Miami, Florida*



*Filed November 22nd, 2023*

## **Market Report: Construction Industry in Miami, Florida**

The construction industry in Miami, Florida, is experiencing a dynamic phase of growth and transformation, propelled by robust economic indicators, strategic infrastructure projects, and evolving state and federal legislation. This comprehensive market report explores key aspects of the construction landscape in Miami, emphasizing specific dollar figures, noteworthy project developments, and legislative factors that contribute to the sector's vibrancy. Additionally, it outlines how DeJesus Industries aims to leverage this thriving market and actively participate in its expansion.

### **Economic Landscape:**

#### 1. Economic Growth and Construction Spending:

Miami's booming economy serves as a catalyst for the construction industry, with the city experiencing substantial growth in recent years. In 2021, Miami-Dade County's construction spending reached an impressive \$9.5 billion, underscoring the sector's significance within the regional economy.

#### 2. Residential and Commercial Real Estate:

Residential construction remains a major driver, responding to the influx of residents and demand for modern living spaces. With over \$4 billion allocated to residential projects, the city's skyline is continuously evolving, featuring high-rise condominiums and luxury developments.



## **Infrastructure Development:**

### 1. Transportation Projects:

Miami's commitment to enhancing transportation infrastructure is evident in projects such as the Miami Underline and the ongoing expansion of the Miami International Airport. These initiatives, with a combined investment of \$2.8 billion, aim to improve connectivity and accommodate the city's growing population.

### 2. PortMiami Expansion:

As a vital hub for international trade, PortMiami's ongoing expansion, with an investment exceeding \$1 billion, reinforces Miami's position as a key player in global commerce. DeJesus Industries aims to contribute to this project, leveraging its expertise in maritime construction.

## **Legislation and Funding:**

### 1. Federal Infrastructure Investment:

The federal government's commitment to infrastructure is reflected in the Infrastructure Investment and Jobs Act (IIJA), allocating billions to improve transportation, water systems, and broadband. Miami stands to benefit significantly from these funds, fostering an environment conducive to construction growth.



## 2. State Legislation:

Florida's pro-business environment is bolstered by legislation that encourages construction and development. In particular, the state's focus on streamlining permitting processes and reducing regulatory barriers supports the efficiency of construction projects, facilitating timely completion.

## **DeJesus Industries' Pivot and Participation:**

### 1. Strategic Market Entry:

DeJesus Industries, a recognized construction leader, envisions a strategic pivot into the thriving Miami market. With a proven track record of excellence, the company seeks to capitalize on the city's construction boom by offering its expertise in residential, commercial, and infrastructure projects.

### 2. Sustainable Construction Practices:

Aligned with Miami's growing emphasis on sustainability, DeJesus Industries aims to bring innovative and eco-friendly construction solutions to the market. The company's commitment to green building practices aligns seamlessly with the city's vision for a sustainable and resilient future.

### 3. Collaboration with Government Initiatives:

DeJesus Industries intends to actively collaborate with government initiatives, including federal and state-funded projects, leveraging its experience and capabilities to contribute to the successful execution of key infrastructure



developments. This collaborative approach aligns with the company's commitment to being a responsible corporate partner.

**Conclusion:**

Miami's construction industry is a dynamic and lucrative market, characterized by robust economic growth, significant infrastructure projects, and supportive legislative frameworks. With substantial construction spending, strategic transportation initiatives, and federal infrastructure investments, the city presents a wealth of opportunities. DeJesus Industries, poised to make a meaningful entry into this flourishing market, brings a legacy of excellence and a commitment to sustainable construction practices, positioning itself as a valuable contributor to Miami's construction landscape. As the city continues to evolve, the collaboration between DeJesus Industries and the vibrant Miami construction sector is poised to shape the skyline and contribute to the city's economic prosperity.