

Conditional Waiver Release on Progress Payment AIA G901 - 2025

PROJECT: *(Name and address)*

SUBCONTRACT INFORMATION:

Contract For:

Date:

CONTRACTOR: *(Name and address)*

SUBCONTRACTOR: *(Name and address)*

Waiver and Release Number:

Payment Application Number:

CONDITIONAL WAIVER AND RELEASE

This conditional waiver and release on progress payment is effective only on the contractor's receipt of payment as described below. A person should not rely on this document unless satisfied that the Contractor has received payment. Except as listed in the Exceptions section below, Contractor conditionally waives and releases any (i) liens and encumbrances, (ii) right to assert a lien or encumbrance, (iii) common law or statutory payment bond right, (iv) stop payment notices, (v) claim for payment, and (vi) rights under any similar ordinance, rule, or statute related to claim or payment that Contractor has or may have with respect to the (1) Work, (2) Project or Property and improvements thereon, (3) labor, services, materials, fixtures, apparatus, equipment, or machinery furnished for the Project or Property, and (4) monies, funds, or other considerations due or to become due arising out of the Work.

Massachusetts
22 Boston Wharf Road FL 7
Boston, MA 02210
1.617.651.3960

New York
1177 Avenue of the Americas FL 5
Manhattan, NY 10036
1.212.500.6601

Alberto DeJesus

www.dejesusindustries.com

Contractor represents that all debts owed to any third party relating to the goods or services covered by this Conditional Waiver and Release on Progress Payment have been paid or will be timely paid. This Conditional Waiver and Release on Progress Payment is effective only on Contractor's receipt of payment in accordance with the following payment terms:

Describe method by which payment will be made to the Contractor:

Maker of payment: _____

Amount of payment: _____

Identify party to whom full or partial payment will be made, if other than Contractor:

EXCEPTIONS This Conditional Waiver and Release on Progress Payment covers a progress payment for Work furnished for the Project or the Property and the improvements thereon through ("Effective Date"). This Conditional Waiver and Release on Progress Payment does not cover (i) Work furnished after the Effective Date, (ii) unpaid retention, (iii) extras for which Contractor has not received payment, (iv) pending modifications and changes, (v) disputed claims in the total amount of \$ _____, and other exceptions described below, if any:

NOT VALID UNTIL SIGNED BY THE SUBCONTRACTOR.

Subcontractor (Firm Name)

Signature

Printed Name and Title

Date

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